



Adjustment Summary from 2024 Interim Approved to Final Budget

2023 budgeted tax dollars	51,069,030	Opening Balances	New projects
2024 interim budget as at November 30, 2023	51,982,027	1.79%	Project profile document attached

Description	Tax Impact	% Impact	Total Tax Impact with Changes	Non-Tax Impact	Net Tax Impact from Changes	Additional Information
2023 carry-forward projects - major projects *	0	0.00%	1.79%	433,300		See major project plan for detail by project
2023 carry-forward projects - capital projects *	0	0.00%	1.79%	8,587,500		See capital project plan for detail by project
Other adjustments - major projects (see detail below in light grey font)	0			1,363,500		
Business and Entrepreneur Centre drink, food, and tourism capacity development project 2024-MP-018		0.00%	1.79%	200,000	0	Received a \$200,000 provincial grant from Northern and Regional Economic Development (NRED) Program
Enterprise Resource Planning (ERP) software replacement 2024-MP-019		0.00%	1.79%	943,500	0	Council resolution 25-24
Warburg arena renovation - phase two 2024-MP-008		0.00%	1.79%	220,000	0	Council resolution 55-24 The total budget for the project is \$1,330,000
Other adjustments - capital projects (see detail below in light grey font)	(36,421)			(252,831)		
2024 Road construction	(81,950)	-0.16%	1.63%	(365,080)	(81,950)	Revision to funding in the road program due to accepted tenders and grant funding confirmation
2024 Bridge maintenance and construction	(242,222)	-0.47%	1.15%		(324,172)	Revision to funding in the bridge program due to accepted tenders and grant funding confirmation
Nisku Spine Road (Allard Ave – 65 Ave) 2024-RD-002	287,751	0.56%	1.72%	112,249	(36,421)	Council resolution 21-24 The total budget for the project is \$2,000,000

Changes to operating budgets

2023 carry-forwards - operating	0	0.00%	1.72%	159,000	(36,421)	Council resolution 24-24
Nisku District South Fire Station internal borrowing repayment	185,742	0.36%	2.08%		149,321	Adjust the 2024-2043 internal borrowing based on actual expenditures as of Dec. 31, 2023
Fuel	195,000	0.38%	2.46%		344,321	Increase of 15% to fuel budgets to account for higher than anticipated fuel costs and the increases to provincial and carbon taxes in April 2024.
Library feasibility funding	13,000	0.03%	2.49%		357,321	Feasibility study to determine if the community requires a library outside of the school

Description	Tax Impact	% Impact	Total Tax Impact with Changes	Non-Tax Impact	Net Tax Impact from Changes	Additional Information
Leduc Community Health Foundation sponsorship	8,950	0.02%	2.50%		366,271	Requested funding to support the evaluation of future emergency room improvements The total sponsorship to Leduc Community Health Foundation would be \$11,700
Provincial Education Requisition Credit and Designated Industrial Requisition Credit	(26,802)	-0.05%	2.45%		339,469	Council resolution 04-24
Transfer to reserves	2,137,646	4.19%	6.64%		2,477,115	Transfer: \$500,000 to Asset Lifecycle Maintenance - Engineered Structure Management reserve \$637,646 to the Asset Lifecycle Maintenance - Building Management reserve \$1,000,000 to the Stabilization and Contingency reserve

Requisitions

Over and under levied requisitions		0.00%	6.64%	35,133	2,477,115	Under levied requisitions in prior years
Designated Industrial Properties		0.00%	6.64%	4,743	2,477,115	Designated Industrial Properties 2024 \$130,000; 2023 \$125,257
Leduc Regional Housing Foundation		0.00%	6.64%	20,062	2,477,115	Leduc Regional Housing Foundation 2024: \$252,726; 2023: \$232,664
Alberta School Foundation Fund		0.00%	6.64%	1,888,216	2,477,115	Alberta School Foundation Fund 2024: \$26,241,425; 2023: \$24,353,208
Elk Island Catholic Separate Regional Division No. 41		0.00%	6.64%	(637)	2,477,115	Elk Island Catholic Separate Regional Division 2024: \$48,284; 2023: \$48,920
St. Thomas Aquinas Roman Catholic Separate Regional Division No. 38		0.00%	6.64%	55,294	2,477,115	St. Thomas Aquinas Roman Catholic Separate Regional Division 2023: \$2,134,947; 2022: \$2,062,850

Final budget impacts

2,477,115	6.64%	12,293,280	2,477,115
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Total municipal tax dollars required	54,459,142
Total tax dollars required for local improvement levies	1,199,663
Total tax dollars required for requisitions	28,897,809
Total tax dollars required for 2024	84,556,614