
REPORT NAME

UT-05 Utility Fiscal Policy

RECOMMENDATION

That the Municipal Policy Review Committee forwards the policy “UT-05 Utility Fiscal”, to Council for approval.

Options (if available):

That the Municipal Policy Review Committee forwards the policy “UT-05 Utility Fiscal”, as amended, to Council for approval.

That the Municipal Policy Review Committee forwards the policy, “UT-05 Utility Fiscal”, back to administration for amendment and to bring the amended policy back to the committee at a later date.

IMPLICATIONS

Reason: The Utility Fiscal Policy needed to conform to the new policy template and minor language changes were required to better reflect current County practice.

Authority: *Municipal Government Act*

Utilities Fees and Charges Bylaw, Water Services Bylaw, Wastewater Services Bylaw

Amount of funding required: Not applicable.

Funding source: Not applicable.

BACKGROUND

UT-05 Utility Fiscal policy was created to provide a framework for managing utility rates. This includes a focus on financial reserves, monitoring rate increases, and providing the necessary funding for maintenance and repairs. Some of the highlighted changes include:

- The inclusion of a stormwater utility
- Additional definitions
- Minor language fixes throughout the document
- Rework of responsibilities

ATTACHMENTS

1. Draft UT-05 Utility Fiscal Policy
2. UT-05 Utility Fiscal Tracked Changes