



**Water Distribution Summary**  
**For the period ending December 31, 2024**

DESCRIPTION	CONSOLIDATED BUDGET 2024	CONSOLIDATED ACTUALS 2024	CONSOLIDATED VARIANCE
<b>REVENUES</b>			
Revenues - Rates	\$3,464,307	\$3,867,490	\$403,183
Revenues - Penalties and Reconnect Fees	\$143,438	\$402,221	\$258,783
Revenues - Alberta Municipal Water/Wastewater Grant	\$2,380,950	\$1,573,845	(\$807,105)
Revenues - Reserves	\$1,629,650	\$1,093,367	(\$536,284)
Revenues - Offsite Levies	\$273,949	\$199,159	(\$74,789)
Revenues - Taxes	\$308,596	\$308,041	(\$555)
<b>Subtotal</b>	<b>\$8,200,890</b>	<b>\$7,444,123</b>	<b>(\$756,766)</b>
<b>EXPENDITURES</b>			
Earnings and Benefits	\$388,814	\$393,115	\$4,301
General Services	\$456,657	\$233,829	(\$222,828)
Purchases from Other Local Government	\$1,473,429	\$1,706,109	\$232,680
Goods, Supplies and Materials Purchased	\$246,750	\$263,071	\$16,321
Transfer Payments (Allowances and Contributions to Reserves)	\$1,022,523	\$1,619,225	\$596,702
Financial Service Charges	\$438,481	\$437,716	(\$765)
Internal Borrowing	\$74,636	\$74,636	\$0
<b>Subtotal</b>	<b>\$4,101,290</b>	<b>\$4,727,701</b>	<b>\$626,411</b>
<b>MAJOR AND CAPITAL PROJECTS (Note 2)</b>			
New Sarepta Reservoir, Pumphouse and Bulk Water Station Upgrade	3,174,600	2,098,460	(\$1,076,140)
Security Enhancements - Nisku East Reservoir	17,000	14,990	(\$2,010)
Nisku West Pump Station Upgrade - Construction	784,000	553,761	(\$230,239)
East Water Transmission Line - Nisku Design	124,000	49,211	(\$74,789)
<b>Subtotal</b>	<b>\$4,099,600</b>	<b>\$2,716,422</b>	<b>(\$1,383,178)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$8,200,890</b>	<b>\$7,444,123</b>	<b>(\$756,766)</b>
<b>NET INCOME/(DEFICIT)</b>	<b>(\$0)</b>	<b>\$0</b>	<b>\$0</b>

Note 1

Note 1: A transfer of \$1,605,339 will be made to reserves.

Note 2: Reserve funding used for major and capital projects per the 2024 final budget.