
REPORT NAME

2024 year-end report for utilities

RECOMMENDATION

That Council approves the 2024 year-end financial transactions required as follows:

Year-end utility approval of transactions

- a. Water: Total of \$1,605,339 contribution to reserves, broken down as follows:
 - i. Contribution to operating rate stabilization reserve of \$27,265.
 - ii. Contribution to operating, repair and replacement reserve of \$10,466.
 - iii. Contribution to capital repair and replacement reserve of \$1,567,608.
- b. Wastewater: Total of \$634,042 contribution to reserves, broken down as follows:
 - i. Contribution to the capital repair and replacement reserve of \$270,315.
 - ii. Contribution to the operating - wastewater collection - rate stabilization reserve of \$18,036.
 - iii. Contribution to the operating - wastewater collection - operating, repair and replacement reserve of \$69,090.
 - iv. Contribution to the capital – Nisku Transfer Station (Septage Receiving Station) – repair and replacement reserve of \$11,068.
 - v. Contribution to the operating - Nisku Transfer Station (Septage Receiving Station) - rate stabilization reserve of \$74,739.
 - vi. Contribution to the operating - Nisku Transfer Station (Septage Receiving Station) – operating, repair and replacement reserve of \$63,217.
 - vii. Contribution to the capital – Lagoons - repair and replacement reserve of \$12,292.
 - viii. Contribution to the operating - Lagoons – rate stabilization reserve of \$60,918.
 - ix. Contribution to the operating - Lagoons – operating, repair and replacement reserve of \$54,367.
- c. Solid waste – curbside pickup – Contribution to operating rate stabilization reserve of \$48,500.

BACKGROUND

As part of the financial year-end process, administration is seeking approval for the year-end utility financial transactions. At year-end, a reconciliation is done on each utility in order to either transfer surplus revenue to reserves or fund a deficit. These transactions will differ from what Council approved during the 2024 final budget process. Below is information for the various utilities:

- Water – Contribution to reserves of \$1,605,339 (budget – \$1,022,523 to reserves)
 - Higher consumption within Nisku Business Park, bulk water stations and industrial water usage.
 - Higher interest and contract revenue than anticipated.
 - Higher commission fees than anticipated due to higher consumption.
 - Less than anticipated contracted repairs and maintenance and rental of equipment throughout the year.
- Wastewater – Contribution to reserves of \$634,042 (budget - \$537,830 to reserves)

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Reviewed by: Renee Klimosko, CPA, CGA – Deputy County Manager

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- Higher consumption within Nisku Business Park, higher contract revenue and investment interest than anticipated.
 - Higher than anticipated expenses relating to earnings and benefits and commission expenses throughout the year.
 - Solid waste – Contribution to reserves of \$48,500 (budget - \$34,450 to reserves)
 - General services were less than anticipated.
 - Estates revenue was higher than anticipated

ATTACHMENTS

1. 2024 water distribution summary
2. 2024 wastewater summary
3. 2024 curbside pickup summary