

# FISCAL SERVICES AND GENERAL NON-DEPARTMENTAL

# 2025

DEPARTMENT HEAD    Natasha Wice

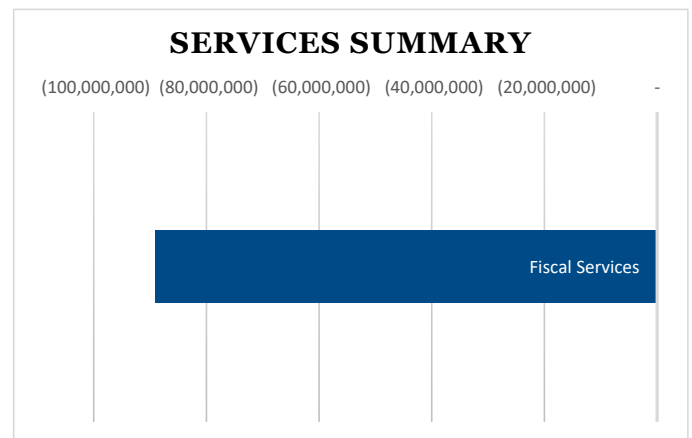
	2023 Budget	2023 Actual	2024 Budget	2025 Proposed Budget	Budget change from 2024 (\$)	Budget change from 2024 (%)
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## BUDGET SUMMARY

Operating Budget (tax dollars)	(79,156,791)	(75,880,974)	(83,618,139)	(89,121,240)	(5,503,101)	6.58%
Major and Capital Project Plans (tax dollars)	-	-	-	-	-	
New Initiatives	-	-	-	-	-	
<b>Department total</b>	<b>\$ (79,156,791)</b>	<b>\$ (75,880,974)</b>	<b>\$ (83,618,139)</b>	<b>\$ (89,121,240)</b>	<b>\$ (5,503,101)</b>	

## SERVICES SUMMARY

Fiscal Services	(79,156,791)	(75,880,974)	(83,618,139)	(89,121,240)	(5,503,101)	6.58%
<b>Tax dollars required</b>	<b>\$ (79,156,791)</b>	<b>\$ (75,880,974)</b>	<b>\$ (83,618,139)</b>	<b>\$ (89,121,240)</b>	<b>\$ (5,503,101)</b>	<b>6.58%</b>



# FISCAL SERVICES AND GENERAL NON-DEPARTMENTAL

## Fiscal Services

### SERVICE OVERVIEW

Fiscal services and general non-departmental revenues include all tax revenues, interest, tax penalties and unconditional grants such as the Workers Compensation Board rebate and Leduc and District Regional Waste Management Facility Landfill rebate.

This service area also includes a revenue and expenditure from the Leduc Regional Housing Foundation, as Leduc County holds a long-term loan on their behalf. The housing foundation pays \$264,836 annually to cover the cost of the loan payment. There are five years remaining on the loan.

Transfers to reserves are also budgeted in this service area when applicable.

OPERATING BUDGET	REVENUE AND EXPENSE BUDGET	2023 Budget	2023 Actual	2024 Budget	2025 Proposed Budget	Budget change from 2024 (\$)	Budget change from 2024 (%)
1-100	Taxes	(78,010,374)	(77,857,920)	(83,408,954)	(86,352,422)	(2,943,468)	3.53%
1-200	Taxes - Grant in lieu	(123,889)	(120,274)	(126,244)	(126,244)	-	0.00%
1-500	Other revenue from own sources	(938,301)	(2,866,290)	(2,310,170)	(2,530,574)	(220,404)	9.54%
1-700	Unconditional grants from other governments	(88,000)	(90,331)	(54,500)	(112,000)	(57,500)	105.50%
1-900	Other transactions	(264,836)	(264,456)	(264,836)	(264,836)	-	0.00%
	<b>Total Revenues</b>	<b>(79,425,400)</b>	<b>(81,199,270)</b>	<b>(86,164,704)</b>	<b>(89,386,076)</b>	<b>(3,221,372)</b>	
2-700	Reserves, transfers and grants	-	5,216,914	2,146,596	-	(2,146,596)	-100.00%
2-800	Financial service charges	264,836	264,456	264,836	264,836	-	0.00%
2-900	Other transactions	3,773	(163,074)	135,133	-	(135,133)	-100.00%
	<b>Total Expenses</b>	<b>268,609</b>	<b>5,318,295</b>	<b>2,546,565</b>	<b>264,836</b>	<b>(2,281,729)</b>	
<b>TOTAL</b>	<b>SERVICE LEVEL OPERATING BUDGET</b>	<b>\$ (79,156,791)</b>	<b>\$ (75,880,974)</b>	<b>\$ (83,618,139)</b>	<b>\$ (89,121,240)</b>	<b>\$ (5,503,101)</b>	

### Summary of Changes

	2024 Budget	2025 Proposed Budget	Budget change from 2024	Explanation
1-100	(83,408,954)	(86,352,422)	(2,943,468)	• Increase for a 2.95 per cent tax increase.
1-200	(126,244)	(126,244)	-	
1-500	(2,310,170)	(2,530,574)	(220,404)	<ul style="list-style-type: none"> <li>• Increase of \$25k for penalties on taxes to align with actuals.</li> <li>• Increase of \$224.7k in investment revenue due to higher interest rates.</li> <li>• Decrease of \$26.8k in the provincial requisition credit and designated industrial property requisition credit.</li> <li>• Decrease of \$2.5k in dividend revenue.</li> </ul>
1-700	(54,500)	(112,000)	(57,500)	<ul style="list-style-type: none"> <li>• Increase of \$56k in the Workers Compensation Board rebate.</li> <li>• Increase of \$1.5k in the landfill rebate.</li> </ul>
1-900	(264,836)	(264,836)	-	
<b>Revenue</b>	<b>(86,164,704)</b>	<b>(89,386,076)</b>	<b>(3,221,372)</b>	
2-800	264,836	264,836	-	
2-900	135,133	-	(135,133)	<ul style="list-style-type: none"> <li>• Decrease of \$100k in the investment premium.</li> <li>• Decrease of \$35.1k for the over/under levy.</li> </ul>
<b>Expense</b>	<b>2,546,565</b>	<b>264,836</b>	<b>(2,281,729)</b>	

# FISCAL SERVICES AND NON-DEPARTMENTAL

GENERAL LEDGER	DESCRIPTION	B2023	A2023	B2024	B2025	CHANGE FROM B204	B2026	B2027
1-100	TAXES	78,010,374	77,857,920	83,408,954	86,352,422	2,943,468	83,281,147	83,279,366
1-200-221	TRANSPORT CANADA-EDM AIRPORT	118,106	115,254	120,351	120,351	0	120,351	120,351
1-200-222	CANADIAN BROADCASTING CORP.	3,715	3,850	3,786	3,786	0	3,786	3,786
1-200-231	PROVINCIAL GOVERNMENT SERVICES	2,068	1,170	2,107	2,107	0	2,107	2,107
1-200	TAXES-GRANT IN LIEU	123,889	120,274	126,244	126,244	0	126,244	126,244
1-500-511	PENALTIES ON TAXES	455,000	475,333	455,000	480,000	25,000	480,000	480,000
1-500-512	COSTS ON TAXES	1,500	1,071	1,500	1,500	0	1,500	1,500
1-500-551	INTEREST ON INVESTMENTS	457,825	2,368,080	1,824,243	2,048,949	224,706	2,048,949	2,048,949
1-500-556	DIVIDENDS	2,625	936	2,625	125	-2,500	125	125
1-500-599	MISCELLANEOUS	21,351	20,870	26,802	0	-26,802	0	0
1-500	OTHER REVENUE FROM OWN SOURCES	938,301	2,866,290	2,310,170	2,530,574	220,404	2,530,574	2,530,574
1-700-744	W.C.B. EXPERIENCE RATING REBATE	43,000	44,210	14,000	70,000	56,000	70,000	70,000
1-700-751	LEDUC & DISTRICT REG. LANDFILL REBATE	45,000	46,120	40,500	42,000	1,500	42,000	42,000
1-700	UNCONDITIONAL GRANTS FR OTHER GOV	88,000	90,331	54,500	112,000	57,500	112,000	112,000
1-900-921	DRAWN FROM OPERATING RESERVES	359,000	359,000	0	0	0	0	0
1-900-999	RECOVERABLE OVER EXPENDITURES	264,836	264,456	264,836	264,836	0	264,836	264,836
1-900	OTHER TRANSACTIONS	264,836	264,456	264,836	264,836	0	264,836	264,836
<b>REVENUE BUDGET</b>		<b>79,425,400</b>	<b>81,199,270</b>	<b>86,164,704</b>	<b>89,386,076</b>	<b>3,221,372</b>	<b>86,314,801</b>	<b>86,313,020</b>
2-700-762	CONTRIBUTION TO CAPITAL FUND	0	2,000,000	1,137,646	0	-1,137,646	0	0
2-700-764	ADDITION TO OPERATING RESERVE	0	3,216,914	1,008,950	0	-1,008,950	0	0
2-700	RESERVES, TRANSFERS & GRANTS	0	5,216,914	2,146,596	0	-2,146,596	0	0
2-800-831	INTEREST ON DEBENTURE DEBT	67,340	66,959	58,564	49,399	-9,165	39,827	29,829
2-800-832	PRINCIPAL ON DEBENTURE DEBT	197,496	197,496	206,272	215,437	9,165	225,009	235,007
2-800	FINANCIAL SERVICE CHARGES	264,836	264,456	264,836	264,836	0	264,836	264,836
2-900-940	INVESTMENT PREMIUM/DISCOUNT	0	-131,714	100,000	0	-100,000	0	0
2-900-999	OTHER GENERAL	3,773	-31,360	35,133	0	-35,133	0	0
2-900	OTHER TRANSACTIONS-GENERAL	3,773	-163,074	135,133	0	-135,133	0	0
<b>EXPENSE BUDGET</b>		<b>268,609</b>	<b>5,318,295</b>	<b>2,546,565</b>	<b>264,836</b>	<b>-2,281,729</b>	<b>264,836</b>	<b>264,836</b>
OPS BUD	REVENUE AND EXPENSE BUDGET	79,156,791	75,880,974	83,618,139	89,121,240	5,503,101	86,049,965	86,048,184
<b>BUDGET SURPLUS</b>		<b>79,156,791</b>	<b>75,880,974</b>	<b>83,618,139</b>	<b>89,121,240</b>	<b>5,503,101</b>	<b>86,049,965</b>	<b>86,048,184</b>